

CITY OF HASKELL

RESOLUTION NO. 18-2025

WHEREAS IT IS NECESSARY OF THE CITY OF HASKELL ARKANSAS TO MAINTAIN UP-TO-DATE AND ACCURATE RECORDS OF ITS FIXED ASSETS TO BE IN COMPLIANCE WITH AND FEDERAL REGULATIONS AND

WHEREAS, these records are necessary to the proper accounting and auditing of the books of the City of Haskell and

WHEREAS, it is necessary to establish a minimum cost basis for classifying certain types of purchases as fixed asset

THEREFORE. The City Council of the City of Haskell, on recommendation of city auditors, sets the base of \$2000.00 or more for classifying certain types of purchases as fixed assets.

This resolution supersedes all previous resolutions.

Enacted this 14th day of July, 2025

Cheryl A Cook, Treasurer

Clyde Cookham, Mayor