

RESOLUTION NO. 21-2025

A RESOLUTION OF INTENT REGARDING  
THE OSG 25-018 PROJECT

WHEREAS, the City of Haskell, Arkansas (the "City") proposes to acquire, construct and equip improvements to the Wastewater facilities of its water and sewer system (the "System"), including particularly, without limitation, the Sanitary Sewer Evaluation Survey (the "Project"); and

WHEREAS, the City proposes to obtain funds to accomplish the Project from the proceeds of water and sewer revenue bonds (the "Bonds") to be issued by the City in the maximum aggregate principal amount of \$562,638.00 and purchased in multiple advances by the Arkansas Development Finance Authority ("ADFA") as a part of the Drinking/Clean Water State Revolving Loan Fund Program administered by the Arkansas Natural Resources Commission (the "Program"); and

WHEREAS, the purchase price for the Bonds will be paid from proceeds of bonds issued by ADFA or other federal or state funds made available by the Program; and

WHEREAS, the purpose of this Resolution is for the City to declare its "official intent" for the reimbursement of certain expenditures, within the meaning of Regulation Section 1.150-2 promulgated by the United States Treasury Department (the "Regulation");

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Haskell, Arkansas:

Section 1. The City hereby expresses its official intent to advance its own funds to pay costs of the Project prior to the issuance of the Bonds and to reimburse itself from proceeds of the Bonds. This Resolution shall be considered an "official intent" for purposes of the Regulation.

Section 2. The City expects that, but does not limit, the sources of funds to be advanced for the Project prior to issuance of the Bonds will be System revenues.

Section 3. A copy of this Resolution shall be filed in the official records of the City in the office of the City Clerk/Treasurer within ten (10) days from the adoption hereof.  
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PASSED: \_\_\_\_ day of \_\_\_\_\_, 2025.

APPROVED:

ATTEST:

BY: \_\_\_\_\_  
City Clerk/Treasurer Cheryl Cook

BY: \_\_\_\_\_  
Mayor Clyde Crookham