

## **RESOLUTION NO. 14-2026**

### **A RESOLUTION ACCEPTING AN APPRAISAL OF CERTAIN REAL PROPERTY LOCATED ON CHANEY ROAD; AUTHORIZING THE MAYOR TO ENTER INTO NEGOTIATIONS FOR THE ACQUISITION OF SAID PROPERTY; AND FOR OTHER PURPOSES.**

WHEREAS, the City of Haskell, Arkansas (the “City”), has identified a need to acquire certain real property for a valid public purpose, including but not limited to roadway expansion and related public improvements near school property; and

WHEREAS, the property under consideration is located on Chaney Road in Haskell, Saline County, Arkansas, and is more particularly described as:

A part of the Southeast Quarter of the Northeast Quarter (SE 1/4 NE 1/4), Section 31, Township 2 South, Range 15 West, Saline County, Arkansas, containing approximately 0.08 acres (3,168 square feet), commonly known as Chaney Road, Haskell, Arkansas (Parcel No. 860-03802-000); and

WHEREAS, the City obtained an independent appraisal of the subject property prepared by Jennifer W. Mitchell, Certified General Appraiser (Arkansas License No. CG0454), with an effective date of March 9, 2026, and a report date of April 29, 2026; and

WHEREAS, said appraisal determined the estimated fair market value of the property to be:

Seven Thousand Six Hundred Thirty-Five Dollars (\$7,635.00); and

WHEREAS, the appraisal was prepared in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and is intended for use by the City in connection with possible acquisition of the property; and

WHEREAS, the City Council finds that acceptance of the appraisal is in the best interest of the City and will facilitate good faith negotiations for the potential acquisition of the property;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HASKELL, ARKANSAS:

SECTION 1. The City Council hereby accepts the appraisal of the above-described property prepared by Jennifer W. Mitchell, CG0454, as the City’s basis for valuation in connection with potential acquisition.

SECTION 2. The Mayor of the City of Haskell is hereby authorized and directed to enter into good faith negotiations with the owner(s) of the subject property for the acquisition thereof, at a purchase price consistent with the appraised value or such other amount as may be determined reasonable and necessary.

SECTION 3. The Mayor is further authorized to execute such preliminary documents and take such actions as are necessary to carry out the intent of this Resolution, subject to review by the City Attorney.

SECTION 4. This Resolution does not obligate the City to complete the purchase of the property, and any final acquisition shall be subject to approval by the City Council in accordance with applicable law.

PASSED AND APPROVED this 12<sup>th</sup> day of May, 2026.

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Taylor Finley, Treasurer

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Clyde Crookham, Mayor