

RESOLUTION NO. 15-2026

A RESOLUTION ACCEPTING AN APPRAISAL OF CERTAIN REAL PROPERTY LOCATED ON NORTH ROOSEVELT STREET; AUTHORIZING THE MAYOR TO NEGOTIATE FOR THE ACQUISITION OF SAID PROPERTY; AND FOR OTHER PURPOSES.

WHEREAS, the City of Haskell, Arkansas (the “City”), is considering the acquisition of certain real property for a public purpose, including but not limited to road expansion and related public improvements; and

WHEREAS, the property under consideration is generally described as:

0.23 acre tract located on North Roosevelt Street, Benton, Saline County, Arkansas, also described as Lots 1, 2, 3, 10, 11, and 12, Block 90, Original City of Haskell, containing approximately 9,898 square feet (Parcel No. 860-00562-000); and

WHEREAS, the City obtained an independent appraisal of the subject property prepared by Jennifer W. Mitchell, Certified General Appraiser (License No. CG0454, State of Arkansas), dated April 29, 2026, with an effective date of March 9, 2026; and

WHEREAS, said appraisal determined the estimated fair market value of the property to be:

Twenty-One Thousand Two Hundred Eighty Dollars (\$21,280.00); and

WHEREAS, the City Council finds that it is in the best interest of the City to accept the appraisal for purposes of establishing a basis for negotiations toward acquisition of the property;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HASKELL, ARKANSAS:

SECTION 1. The City Council hereby accepts the appraisal of the subject property prepared by Jennifer W. Mitchell, CG0454, as the City’s valuation basis for acquisition purposes.

SECTION 2. The Mayor is hereby authorized and directed to enter into good faith negotiations with the property owner(s) for the purchase of the property described herein, at a price consistent with the appraised value or such other amount as may be determined reasonable and necessary, subject to further approval of the City Council if required.

SECTION 3. The Mayor is further authorized to execute any and all documents necessary to carry out the intent of this Resolution, including offers, agreements, and related acquisition documents, subject to review by the City Attorney.

SECTION 4. Nothing in this Resolution shall obligate the City to complete the purchase of the property until a final purchase agreement is approved as required by law.

PASSED AND APPROVED this 12th day of May, 2026.

Taylor Finley, Treasurer

Clyde Crookham, Mayor